

## CHANGES IN THE LEGAL FRAMEWORK ON ACCESS TO THE EARLY RETIREMENT PENSION

Synopsis: Decree-Law No. 10/2016, published on Tuesday, 8th March 2016, amends, once more, the early retirement pension.

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This Decree-Law reinstates the early retirement pension's transitional framework, allowing beneficiaries of at least 60 years old and 40 calendar years of registered contribution career, for the period required to reevaluate the age flexibility regime.

Nevertheless, the right of access to an early retirement pension will remain recognised for any beneficiary within 55 and 60 years old and 30 calendar years of registered contribution career who may have required the early retirement pension before 8th March 2016, i.e., under the former legal framework.

The granting of the early retirement pension now depends on the beneficiary being given prior information regarding the pension's final value, as well as on his/her express statement regarding the decision to access the early retirement pension.

The above-mentioned legal framework comes into effect as from 9th March 2016.